



**SMS** For real time moves SMS UP or DOWN to **34019** (Charged at R2/SMS)

## Market Wrap

### Equities put some shine on bourse

The JSE was slightly higher on Thursday morning, as rand weakness continued, while most global equities markets pushed a little higher.

The rand earlier hit an intraday worst of R14.9628/\$, under pressure from a series of poor local economic data releases this week, as well as political uncertainty related to the Reserve Bank.

At 10am, the all-share was up 0.25% to 57,216 points and the top 40 0.23%. Platinums added 2.06% and industrials 0.34%. Property stocks fell 0.11%.

The rand was 0.15% softer at R14.888/\$, having earlier reached an eight-month low. Gold was up 0.34% to \$1,334.74/oz and platinum 0.18% to \$806.75. Brent crude was up 0.26% to \$60.74 a barrel.

Rand hedge British American Tobacco rose 1.13% to R541.86. — **BDLive**

## Movers & Shakers

MAJOR MOVES UP			MAJOR MOVES DOWN		
Sharename	Sale	%Move	Sharename	Sale	%Move
TASTE	12	20.00%	METTL	68	-20.00%
BAUBA	52	18.18%	ELLIES	11	-15.38%
SAFARI	499	10.89%	BRIMSTON	800	-14.89%
AME	3300	9.45%	PLGROUP	8	-11.11%
ARCMITTAL	290	9.43%	NEWPARK	425	-10.53%
WESIZWE	39	5.41%	ATLATA	92	-8.00%
THARISA	2000	5.26%	EFORA	14	-6.67%
ROLFES	230	4.55%	ONELOGIX	355	-6.58%
HULAMIN	354	4.12%	CAPREG	332	-6.48%
BLUETE	1460	4.07%	ORIONMIN	31	-6.06%
ASTRAL	16859	3.56%	CAPITAL	75	-5.06%
TRUSTCO	880	3.53%	PPC	494	-5.00%
CLIENTELE	1500	3.45%	STADIO	319	-4.78%
MIXTEL	992	3.33%	Trellidor	410	-4.65%
FINBOND	346	3.28%	TONGAAT	1508	-4.62%
MERAFE	128	3.23%	TRNSHEX	42	-4.55%

## Exchange Rates

Rand / Currency	R
R/Australian \$	10.29
R/Botswana Pula	1.36
R/Brazilian Real	3.81
R/British £	18.68
R/Canadian \$	10.96
R/Chinese Yuan	2.13
R/Euro	16.55
R/Indian Rupee	0.21
R/Japanese Yen	0.14
R/Kenyan Shilling	0.15
R/Mozambique Met.	0.24
R/Namibian \$	0.99
R/New Zealand \$	9.74
R/Russian Rouble	0.23
R/United States \$	14.70
R/Zambia Kwacha	1.11

## Spot Prices

Name	RP	%Move
DJ Futures	25571.00	0.05%
DJ Ind	25539.57	0.82%
FTSE 100	7247.75	0.38%
DAX	11943.94	-0.31%
CAC40	5290.06	-0.04%
Nikkei	20774.04	-0.01%
Shanghai	2827.80	-1.17%
Hang-Seng	26923.00	0.10%
ASX All	6466.40	0.35%
Gold \$	1335.74	0.40%
Gold R	19936.09	0.80%
Gold R/Kg	640945	0.80%
Brent Crude	61.85	0.39%
Silver \$	14.9530	0.97%
Platinum \$	802.90	-0.14%
Palladium \$	1332.60	0.40%

# EL company secures global green light

**T&C's handy PortaTank gets go-ahead from top testing authority**

**TED KEENAN**  
BUSINESS CORRESPONDENT

East London company Tarps&Canvas (T&C) was recently awarded an all-clear certificate by Australia's National Association of Testing Authority (Nata) for its PortaTank, a collapsible water device.

The certificate certifies that the product met all the manufacturer's promises, especially that it kept water pure.

"A highly-prized and respected Nata certificate has opened up the world for our South African designed and patented product," said T&C owner Clayton Heyns.

"International demand has surprised us, although we are taking longer than expected to get going in South Africa. However, internationally we already have distributor agreements with companies in Australia, Papua New Guinea, Solomon Islands, Seychelles and Canada, and we are working on several other international markets, especially the Middle East."

Heyns' tank is similar to most water tanks, with one significant difference. It is collapsible, folding away into a light-weight (54kg) 'flat pack' design, and the wire support frame rolls up to a compact tube.



**EASY LOAD:** Clayton Heyns feels that because of their ease of erection, the tanks are ideally suited for any disaster where fresh water supply is essential. Picture: SUPPLIED

"It is ideal for all water storage, because it is rugged and durable, and quick and easy to assemble. However, it comes into its own in emergency situations, such as natural disasters. It can be air-dropped into any terrain."

Heyns, originally from Pretoria, has been in the tarpaulin

and canvas coverings business since 1998, when he bought T&C.

"About 18 months ago I thought of using PVC, which is effectively waterproof flexible plastic, to store water. But, it had to be collapsible, because there are several rigid tanks. Part of the motivation was assisting farmers and rural people coping the devastating droughts," said Heyns.

Within nine months he had



**CLAYTON HEYNS: A great boost.**

designs for collapsible tanks with capacities from 2,650 to 10,000 litres. "Our advantage over rigid tanks, aside from quick assemble and disassembly, is storage, transport, distribution and storage."

Delivery costs for high volume products, such as rigid tanks, add to the price, an element which flat-packs eliminate. "This product is the perfect solution to provide clean drinkable water to people in

those parts of the world where road infrastructure is poor, because it fits in a 4x4.

"One of the concerns with water storage in a PVC [plastic] bladder is that the water may become contaminated. We realised we had to put customers at ease regarding water quality, which is where Nata came in. It guarantees that our stored water remains fresh."

"Once erected the bladder is completely sealed, preventing any leaves or sediment destroying the water quality."

"While PortaTank is an exciting development we have remained focused on our existing business."

"We custom-make anything from a tension curtain or boat covers to roll-up blinds or chicken house curtains."

He said the PVC business is ever-changing to accommodate the demand for new uses of PVC and canvas.

"This is what inspired me to design the Secureshock, a product that prevents the ever-increasing problem of cargo theft."

"We recently donated 20 tanks to the international Adventist Development and Relief Agency for use in Zimbabwe and Mozambique during the massive floods," said Heyns.

**Today's Puzzle**

		5	7	2	8	6	
6			5	3			1
5	1				8		9
	3					6	
9	4				1		2
2		3	5				7
		6	4	1	2	5	

**su | do | ku**  
© Puzzles by Pappocom

**HOW TO PLAY:**  
Every digit from 1 to 9 must appear in each of the nine vertical columns, in each of the nine horizontal rows, and in each of the nine boxes. Solutions, tips and a computer programme can be found at [www.sudoku.com](http://www.sudoku.com)

9	4	5	7	6	1	2	8	3
7	3	2	5	4	8	9	1	6
8	1	6	9	3	2	4	5	7
3	5	4	1	8	9	7	6	2
2	9	7	6	5	4	1	3	8
6	8	1	3	2	7	5	9	4
5	7	3	4	9	6	8	2	1
4	6	8	2	1	5	3	7	9
1	2	9	8	7	3	6	4	5

**Yesterday's Solution**

**TICKET SALES NOW OPEN**

**THE CORPORATE DISRUPTOR**

**EARLY BIRD DISCOUNT!**

VALID FROM 20 MAY 2019 TO 7 JUNE 2019

**DailyDispatch BUSINESS SUMMIT**

**25 JULY 2019** EAST LONDON ICC [www.dispatchsummit.biz](http://www.dispatchsummit.biz)

**TICKETS | R3 250 PER PERSON | R31 000 PER GROUP OF 10**

SMMEs are disrupting the corporate sector, and many corporates are battling to stay ahead of the game. If you're an SMME, the Daily Dispatch Business Summit will equip you with the insights you need to be a Corporate Disruptor. Already an industry giant? Our top industry experts will show you how to stay ahead of the game.

**TOP INDUSTRY SPEAKERS INCLUDE:**

**Vusi Thembekwayo**  
Entrepreneur, self-made millionaire

**Justin Cohen**  
Best selling author

**Brett St Clair**  
CEO - Siatik

**LOCAL BUSINESS OWNERS:**

**Clive Berlyn**  
CEO - Calltex Eastern Cape Marketer

**Natasha Hogg**  
Restauranteur - Sanook Cafe, Eatery and Cantina & Craft

**Xoliswa Tini**  
Freelance financial and Principal/Owner

**FACILITATOR:**

**Siki Mgabdeli**  
Freelance financial and current affairs journalist



**POSITIVE:** Trade and industry minister Ebrahim Patel is upbeat about the African free-trade zone. Picture: MARTIN RHODES

## African free-trade zone will give jobs kick-start

**BEKEZELA PHAKATHI**

The establishment of an African free-trade zone will boost SA's economy and efforts to create jobs, trade and industry minister Ebrahim Patel said this week.

Intra-African trade remains very low compared to other major regions in the world such as the EU and Asia.

In 2018, SA joined various other countries on the continent in signing the Continental Free Trade Area (CFTA) agreement that aims to create a single continental market for goods and services, with free movement of business people and investments.

With about 1.2bn people on the continent, the CFTA is set to create one of the largest free-trade market zones in the world.

The agreement came into force only last week after it was ratified by 22 countries on April 29, the requisite number for formally notifying the AU. That paved the way for it to take effect 30 days later as stipulated in its statutes. The AU hopes the agreement will create a continent-wide market of 1.2bn people worth \$2.5tn (R37.15tn).

Patel said the CFTA could be a game-changer for the local economy, providing a massive market for SA goods and services. He highlighted that exports to the rest of the continent already account for about

250,000 SA jobs.

"If we can get the institutions and infrastructure right and build a deep business and social partnership in SA, the [CFTA] can add many billions of rand to GDP, create large numbers of new industrial jobs, attract and expand investment and strengthen the economy," said Patel.

"We will work in close partnership with investors and the local business community to realise this potential," he said.

Trade and industry deputy minister Fikile Majola, who is in Addis Ababa for the 8th meeting of African Ministers of Trade, said the CFTA provides SA with an opportunity to expand to new markets in North and West Africa, beyond the SADC region.

"This will provide SA exporters and investors with much needed legal certainty and predictability of markets across Africa," said Majola.

At the meeting of the African Ministers of Trade, they will consider and agree on the outstanding issues regarding the CFTA, which include rules of origin, tariff offers and trade in services.

The AU envisions the free-trade zone, once fully implemented, driving economic integration and spurring investment within the continent. It hopes the progressive elimination of tariffs will help boost intra-Africa trade 60% within three years. — **BDLive**

## briefing

### Confidence index drops to 93.0 points

**ODWA MJO**

The SA Chamber of Commerce and Industry (Sacci) business confidence index (BCI) declined to 93.0 points in May from 93.7 in April, one index point below the same period in 2018, as well as below market expectations.

May's figure is also below the five-month average of 93.4 points, and below the average 95.5 seen throughout the course of 2018, Sacci said in a statement in midweek.

Four of the 13 sub-indices improved, including energy supply; increased merchandise export volumes; lower consumer price inflation; and increased real credit extension to the private sector. Eight sub-indices decreased and one remained unchanged.

Sacci chief economist Richard Downing said the year-on-year decline in the BCI was mainly due to the investment- and trade-weighted rand that depreciated against the dollar and other major currencies; the drop in the JSE's all-share, which reached a seven-month low; the lower real value of building plans passed; as well as the decline in new vehicle and retail sales.

A Bloomberg poll of four analysts expected the BCI to rise to 94.0 points for May.

May also saw the ANC secure a majority win of 57.5% in the general elections, a victory that some investors and analysts deemed market-friendly. The outcome raised hopes that President Cyril Ramaphosa will be able to execute his promised economic reforms.

"There is an air of optimism as stakeholders seem prepared to give Ramaphosa an opportunity to deliver on his promises, coupled by his commitment to drive performance, and to be held personally accountable. This bodes well for business confidence, although time will tell if, indeed, words translate into action," the statement read. Subdued global economic activity has caused SA's growth momentum to subside, Sacci said, despite hope that the government will help provide a better business environment. — **BDLive**